



**KEDIA** ADVISORY

# DAILY COTTON REPORT

20 Feb 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

**Kedia Stock & Commodities Research Pvt. Ltd.**

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## Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	54530.00	54530.00	54300.00	54420.00	0.09
COCUDA KL	20-Mar-25	2,703.00	2,720.00	2,696.00	2,718.00	0.52
COCUDA KL	17-Apr-25	2,732.00	2,748.00	2,728.00	2,743.00	0.37
KAPAS	30-Apr-25	1,487.50	1,489.50	1,485.00	1,485.50	-0.47
COTWASOIL	20-Mar-25	0.00	0.00	0.00	1,265.00	-0.19

## International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	67.81	67.69	67.85	67.68	0.19
ZCE COTTON	13820.00	13830.00	13850.00	13785.00	0.00
ZCE COTTON YARN	20155.00	20170.00	20180.00	20125.00	0.00

Cottoncandy prices edged up by 0.09% to settle at ₹54,420, supported by lower production estimates for the 2024-25 season. The Cotton Association of India (CAI) projected total cotton output at 301.75 lakh bales, a decline from 327.45 lakh bales in the previous season, due to reduced yields in Gujarat, Punjab, and Haryana. Despite the lower output, the quality of cotton remains strong. As of January 2025, total cotton supply was estimated at 234.26 lakh bales, including fresh pressings of 188.07 lakh bales, imports of 16 lakh bales, and an opening stock of 30.19 lakh bales. Domestic consumption is projected at 315 lakh bales, while exports are expected to drop significantly to 17 lakh bales from 28.36 lakh bales in 2023-24. Globally, Brazil's cotton production for 2024-25 is expected to rise by 1.6% to 3.76 million tons, with a 4.8% expansion in planting area, ensuring a strong supply outlook. Meanwhile, the U.S. cotton balance sheet saw minimal adjustments, with mill use reduced by 100,000 bales and ending stocks slightly increased. China's cotton production saw a one-million bale increase, while consumption rose in Bangladesh, Pakistan, and Vietnam, offsetting declines in India and the U.S. Technically, the market is under short covering, with open interest remaining unchanged at 253 contracts. Support is seen at ₹54,310, with further downside potential to ₹54,190. On the upside, resistance is likely at ₹54,540, and a breakout above this could push prices toward ₹54,650.

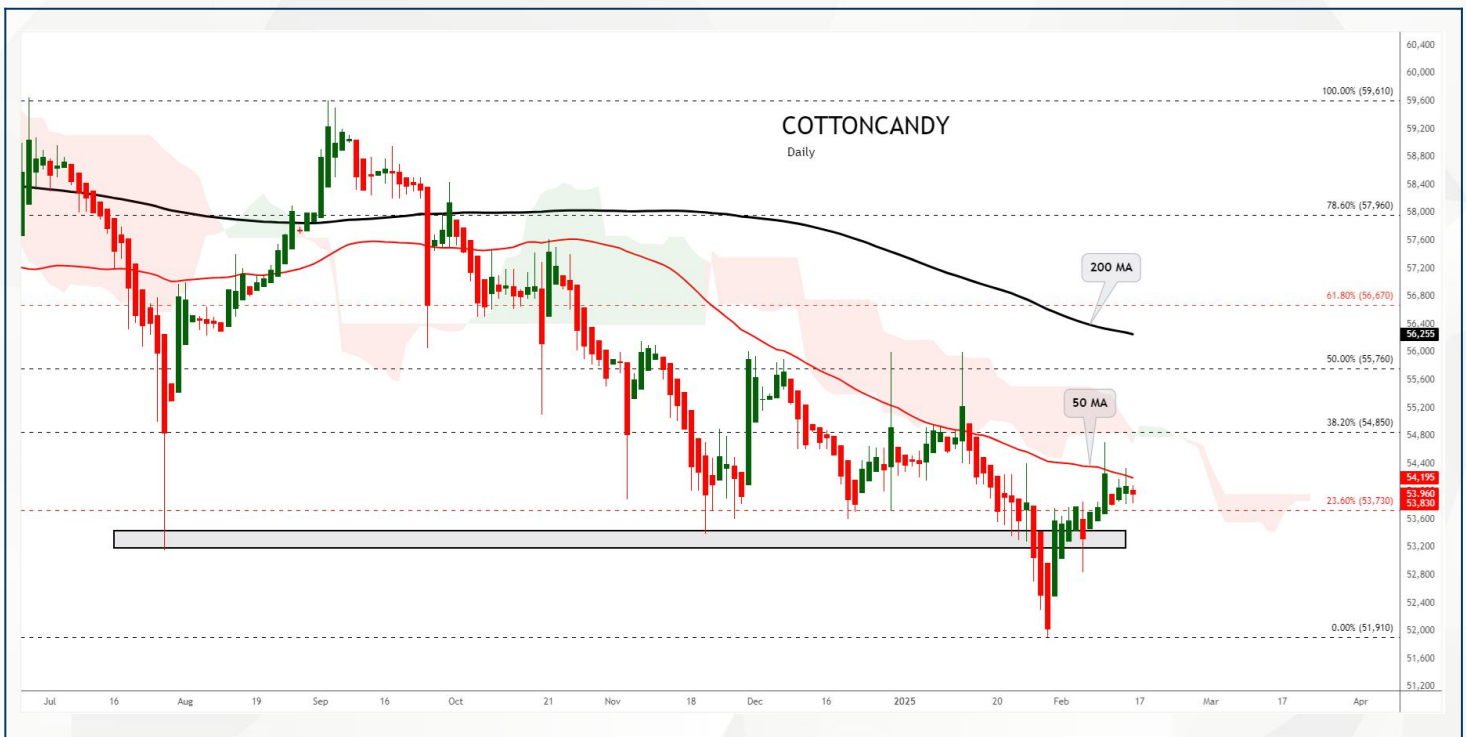
## Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,693.10	0.03
29 mm Cotton	कादी	25,624.30	-0.07

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	0.09	0.00	Short Covering

## Technical Chart



**BUY COTTONCANDY MAR @ 54100 SL 53800 TGT 54400-54600. MCX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	54420.00	54650.00	54540.00	54420.00	54310.00	54190.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,705.35	-0.22
Cotton Seed Oilcake	कादी	2,693.65	-0.28

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Mar-25	0.52	-2.55	Short Covering
COCUDAKL	17-Apr-25	0.37	17.24	Fresh Buying

Technical Chart



**BUY COCUDAKL MAR @ 2700 SL 2670 TGT 2730-2750. NCDEX**

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Mar-25	2,718.00	2735.00	2711.00	2711.00	2702.00	2687.00
COCUDAKL	17-Apr-25	2,743.00	2760.00	2740.00	2740.00	2732.00	2720.00

## Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,414.50	-0.17
Kapas	कादी	1,424.30	-0.21

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	-0.47	0.12	Fresh Selling

## Technical Chart



**BUY KAPAS APR @ 1480 SL 1470 TGT 1490-1500. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,485.50	1491.00	1489.00	1487.00	1485.00	1483.00

## Spot Rates

Commodity	Location	Price	% Chg
Cotton Wash Oil - Kadi	कादी	1,279.75	0.65

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTWASOIL	20-Mar-25	-0.19	0.00	Long Liquidation

## Technical Chart

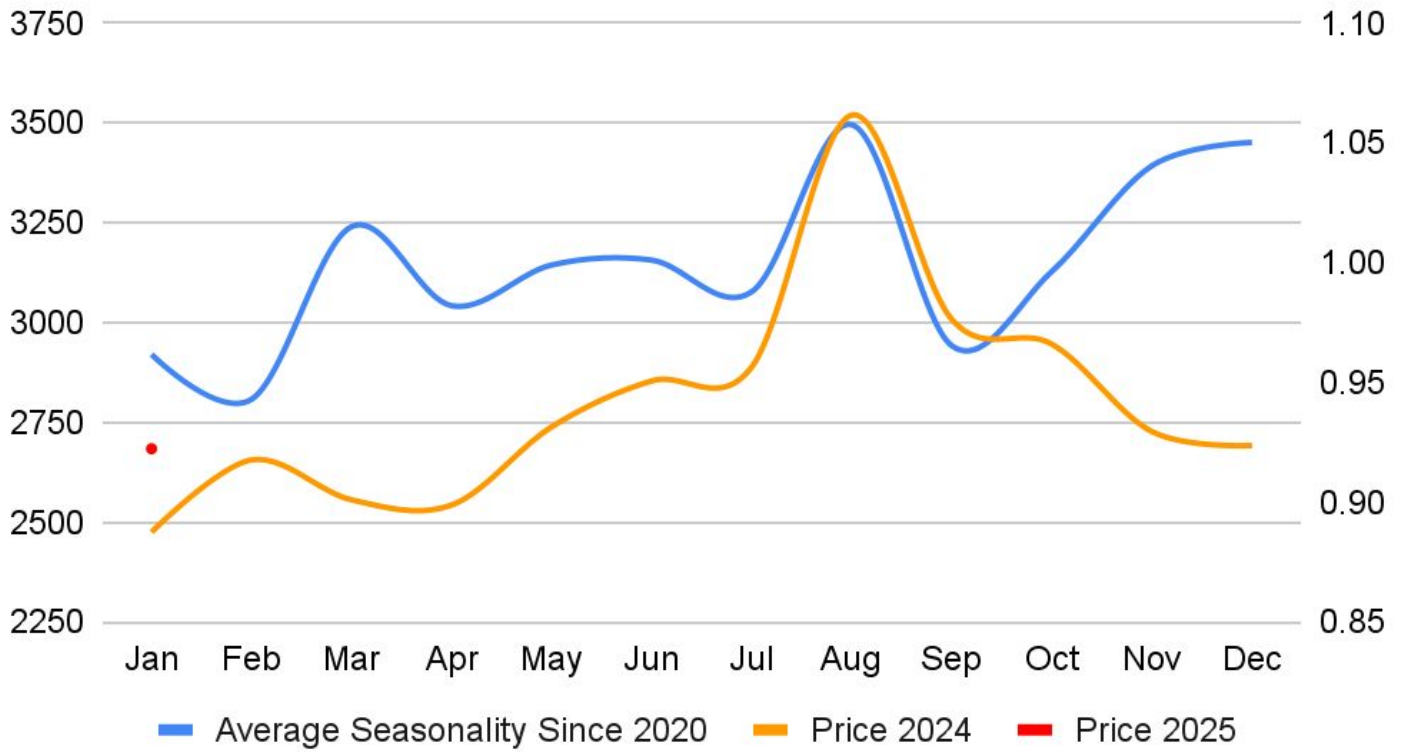


**SELL COTWASOIL MAR @ 1270 SL 1280 TGT 1260-1250. NCDEX**

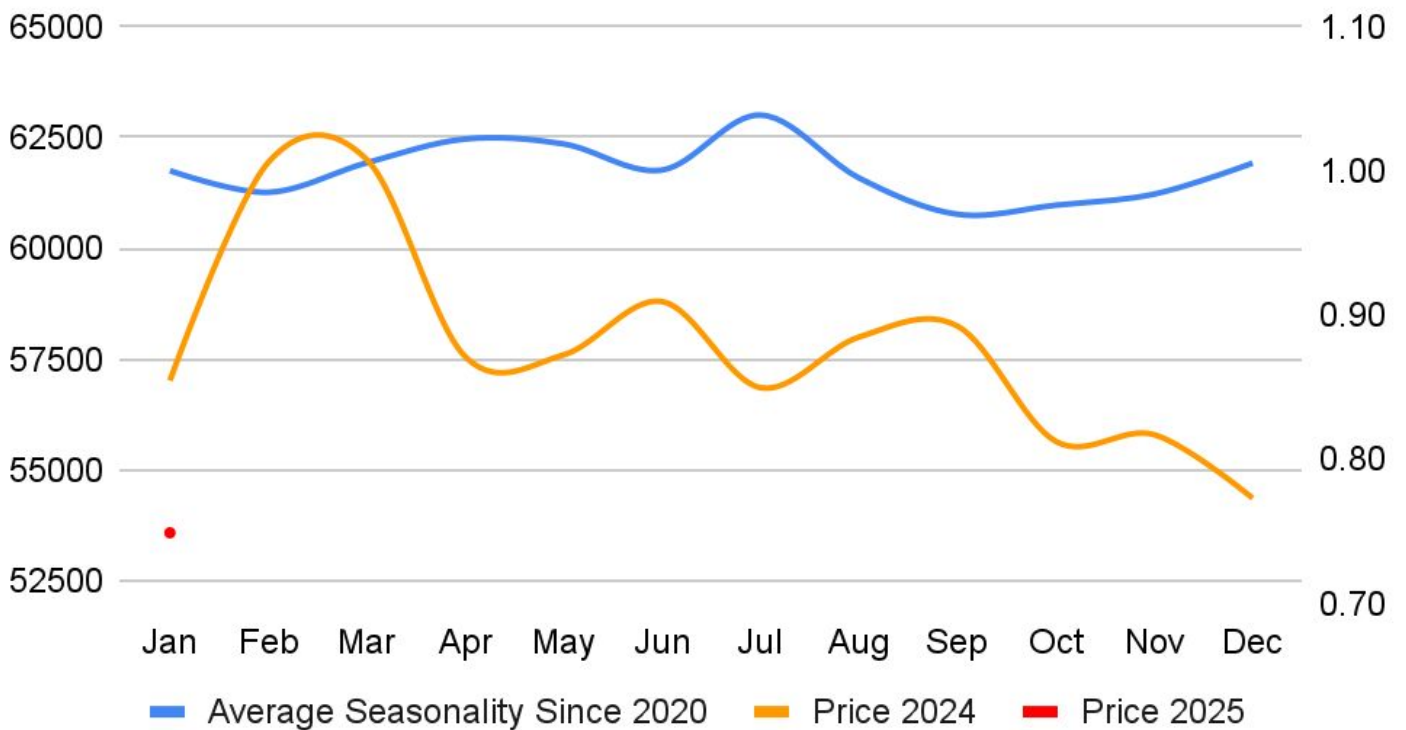
## Trading Levels

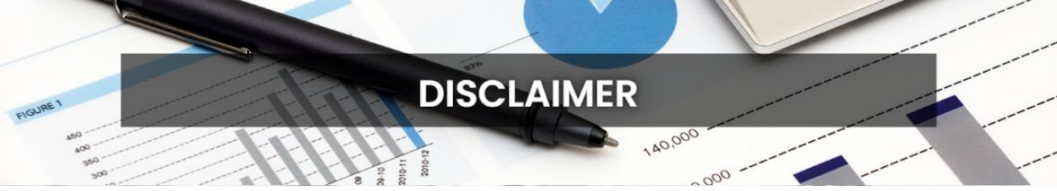
Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTWASOIL	20-Mar-25	1,265.00	420.00	840.00	420.00	840.00	420.00

### NCDEX Cocudaki Seasonality



### MCX Cottoncandy Seasonality





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